

FRESHWATER COMMUNITY BANK

FRESHWATER COMMUNITY BANK SCHOLARSHIPS

Freshwater Community Bank is intending to offer up to 8 Tertiary scholarships yearly, each to the value of \$5,000, *to students living within the Warringah and Manly local government areas during the course of their secondary education.* These students will be graduating from the following local high schools servicing the Freshwater community and areas within the sphere of operations of the Freshwater Community Bank.

The participating High Schools include: -

- Northern Beaches Secondary College (Freshwater Campus)
- Northern Beaches Secondary College (Mackellar Campus)
- Northern Beaches Secondary College (Manly Selective Campus)
- Northern Beaches Secondary College (Cromer Campus)
- Northern Beaches Secondary College (Balgowlah Campus)
- St. Augustine's College, Brookvale
- St. Luke's Grammar School
- Stella Maris College, Manly
- St. Paul's College, Manly

The Scholarships are intended to enable students to enter and undertake, with the support of the Freshwater community via its Freshwater Community Bank, an undergraduate University degree course, or equivalent, for which they have been or are likely to be admitted.

CRITERIA FOR CHOOSING RECIPIENTS

It is intended that the twin criteria of academic excellence and community involvement will provide the basis for the determination of scholarship recipients. Principals of each of the participating Schools will decide and nominate which student at their School has best met the above criteria. Should there be more than eight nominees, given that there are nine schools participating, the Independent Scholarship Adjudicating Panel will be convened to determine the most suitable nominees.

Given the timing of the school academic year, Principals will need to determine academic excellence on the basis of HSC school-based assessment rather than the HSC examination. Academic excellence is to be demonstrated by equivalent all-rounder capacity (i.e.; - likely achievement above 90% in ten units (five subjects) for which the student is a candidate for the Higher School Certificate).

Community involvement will be determined by the individual School on the basis of a student's involvement in a range of activities undertaken either within the local community, Australia-wide, or internationally.

It is intended that representatives of Freshwater Community Bank will be in attendance to present these Scholarships at the respective School's Awards and Presentation Nights.

FRESHWATER COMMUNITY BANK STUDENT OF THE YEAR

In addition, Freshwater Community Bank will annually provide a \$15,000 tertiary scholarship (\$5,000 for each year of an undergraduate degree) to an outstanding student from the local community who has demonstrated both all-rounder academic status while studying for the HSC and a high level of community involvement in a range of activities.

The Scholarship recipient in this category will be determined by an Independent Scholarship Adjudicating Panel from the pool of nominees submitted by the participating schools. In effect, this will mean that one outstanding student will be awarded a further \$10,000 on top of the initial \$5,000.

As a measure of probity and transparency, The Independent Scholarship Adjudicating Panel will comprise both prominent Educators and a representative of the community not directly associated with either the Freshwater Community Bank or the participating schools. A Director of Freshwater Community Bank will be Secretary to the Panel.

Freshwater Community Bank and the Adjudicating Panel will hold an appropriate function in December each year to announce the recipient with attendant media coverage.

In the case of all Scholarship recipients, Freshwater Community Bank will establish a Bank Account in their name, upon receipt of evidence of enrolment, and arrange for an initial amount of \$2500 to be deposited into this account. Upon successful completion of the first two semesters of the undergraduate degree, a further payment of \$2500 will be made into this account.

Should the student undertake a gap year, the funds will be held in abeyance on the student's behalf pending resumption of tertiary study the following year. Non- resumption of tertiary studies will result in forfeiture of the scholarship.

Bank funding for the Freshwater Community Bank Student of the Year in the subsequent years of tertiary study will be made available upon demonstration of successful completion of each academic year.
